

**TOWN OF RICO
ORDINANCE NO. 2002-4**

**AMENDING THE YEAR 2002 TOWN BUDGET AND APPROVING SUPPLEMENTAL
APPROPRIATIONS OF MONEY**

WHEREAS, the Board of Trustees designated Ashton Harrison, as Town Manager, to prepare and submit a proposed budget to the Governing Body; and,

WHEREAS, a public hearing was noticed and conducted on the 21st day of August, 2002, in accordance with state statutes and the Rico Home Rule Charter;

WHEREAS, the Town has received a grant award from the Department of Local Affairs in the amount of \$95,000.00 for the purpose of fiscal impact analysis of new growth and Town desires to expend monies in the Street Fund for capital expenditures; and,

WHEREAS, the Town of Rico has adopted the amended budget in accordance with the Local Government Budget Law, C.R.S. §29-1-109 on 21st day of August, 2002; and,

WHEREAS, the Town of Rico has made provisions therein for revenues in an amount equal to or greater than the total proposed described below;

WHEREAS, the 2001 valuation for the Town of Rico as certified by the County Assessor is \$5,284,233.00; and,

NOW, THEREFORE, be it resolved by the Board of Trustees, the following:

SECTION 1. BUDGETED REVENUES AND EXPENDITURES

The following sums are hereby appropriated for the revenue of each fund, for the purposes stated. The budgeted revenues and expenditures for each fund are as follows:

General Fund Revenues:

Reserve Balance:	\$ 68,934.00
Non Property Tax revenues:	\$ 62,844.00
Property Tax Revenues:	\$ 69,000.00
Grant/Other Revenues:	\$198,795.00

Total General Fund: **\$399,573.00**

General Fund Expenditures: **\$341,504.62**

Street Fund Revenues:

Reserve Balance:	\$24,505.14
Non Property Tax revenues:	\$32,000.00
Property Tax Revenues:	\$ 9,432.38
Grant/Other Revenues:	\$ 0.00

Total Street Fund: **\$65,937.52**

Street Fund Expenditures: **\$59,835.66**

Parks, Trails and Open Space Fund Revenues:

Reserve Balance:	\$22,371.23
Non Property Tax revenues:	\$14,700.00

Property Tax Revenues: \$ 0.00
Grant/Other Revenues: \$95,000.00

**Total Parks, Trails and
Open Space Fund: \$132,071.23**

**Parks, Trails and
Opens Space Fund Expenditures: \$98,500.00**

Water Fund Revenues:
Reserve Balance: \$ 29,520.35
Non Property Tax revenues: \$103,000.00
Property Tax Revenues: \$ 0.00
Grant/Other Revenues: \$ 7,000.00

Total Water Fund: \$139,520.35

Water Fund Expenditures: \$106,400.00

Sewer Fund Revenues:
Reserve Balance: \$ 15,905.57
Non Property Tax Revenues: \$ 0.00
Property Tax Revenues: \$ 20,814.65
Grant/Other Revenues: \$ 0.00

Total Sewer Fund: \$ 36,720.22

Sewer Fund Expenditures: \$ 15,000.00

SECTION 2. ADOPTION OF BUDGET

The Budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Rico for the year 2002. The Budget shall be signed by the Mayor or Mayor Pro Tem and made a part of the public records of the Town.

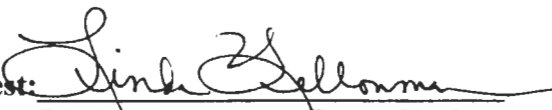
SECTION 3. EFFECTIVE DATE

This Ordinance shall take effect immediately.

**ORDINANCE READ, APPROVED AND REFERRED TO A PUBLIC HEARING ON
FIRST READING ON THE 15TH DAY OF JULY, 2002.**

**READ AND ADOPTED AFTER CONDUCTING A PUBLIC HEARING ON THE 21ST
DAY OF AUGUST, 2002**

By: 
Thomas A. Clark, Mayor

Attest: 
Linda Yellowman, Town Clerk

Approved as to Form: 
Eric James Heil, Town Attorney