

ORDINANCE NO. 2005-3

TOWN OF RICO

AUTHORIZING THE ACCEPTANCE OF A PROPERTY DONATION

WHEREAS, Margaret Matzick has offered to donate several parcels of land along the River Corridor ("Properties"); and,

WHEREAS, C.R.S. §31-15-101(1)(d) authorizes municipalities to acquire real property and the Rico Home Rule Charter §14.1 authorizes the Trustees to acquire property by Ordinance; and,

WHEREAS, the Board of Trustees finds that acquiring the Properties is in compliance with the Rico Regional Master Plan;

WHEREAS, the Board of Trustees finds that acquisition of the Property will promote the health, safety and general welfare of the Rico community;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF RICO, COLORADO, the following:

SECTION 1. ACCEPTANCE OF PROPERTY DONATION AUTHORIZED

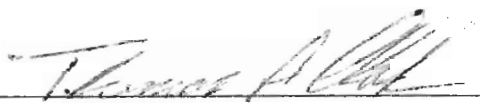
The Mayor, or his designee, and Town Clerk are hereby authorized to execute this ordinance, restrictive covenant and other documents related to accepting the donation of Rico Tr. E. Bl 35 (2.5 acres), Winfield Tr N or RGS (2.22 acres) and the Winfield Tract N (5.16 acres).

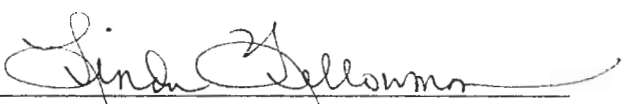
SECTION 2. EFFECTIVE DATE. This Ordinance shall be effective immediately upon final adoption.


SECTION 3. POSTING AND PUBLISHING. This Ordinance shall be posted at the Town Hall, Rico Post Office and the Town's Website.

INTRODUCED, READ, APPROVED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF RICO on the 2nd day of May, 2005.

READ AND APPROVED ON SECOND AND FINALLY READ AFTER CONDUCTING A PUBLIC HEARING BY THE BOARD OF TRUSTEES OF THE TOWN OF RICO on the 27th day of July, 2005.


By: Thomas A. Clark, Mayor


Attest: Linda Yellowman, Town Clerk
[Town Seal]


Approved as to Form: Eric James Heil, Esq.
Town Attorney