

**TOWN OF RICO  
ORDINANCE NO. 2007-10**

**AN ORDINANCE OF THE TOWN OF RICO, COLORADO  
AMENDING ORDINANCE NO. 2006-3 ESTABLISHING THE  
BUDGET FOR THE YEAR 2007 AND AMENDING THIS BUDGET  
TO REFLECT ADDITIONAL REVENUES AND EXPENDITURES**

**WHEREAS**, the Board of Trustees adopted the 2007 Budget for the Town of Rico by enacting Ordinance 2006-3;

**WHEREAS**, the Board finds it necessary for the preservation of the health, safety and welfare of the Town to amend the 2007 Budget to reflect additional revenues and expenditures available to the Water Fund, Sewer Fund and General Fund;

**WHEREAS**, the Town has received additional Water Fund revenues in the amount of \$25,000 from Rico Renaissance, LLC, and \$25,000 from the Colorado Water Conservation Board to be applied to the survey of the river corridor, as well as \$92,892 from the Colorado Department of Health for emergency water plant improvements;

**WHEREAS**, the additional water fund revenues, as set forth herein, in no way effect local taxes or implicate Colo. Const. Article X, Sec. 20, and will be applied directly to the river corridor surveying project and emergency water plant improvements;

**WHEREAS**, the Town has received \$10,000 from the Colorado Water and Power Authority for its proposed sewer project for engineering services;

**WHEREAS**, the additional sewer fund revenues, as set forth herein, in no way effect local taxes or implicate Colo. Const. Article X, Sec. 20, and will be applied directly to the engineering services provided for proposed construction of a Town municipal sewer system;

**WHEREAS**, the Town has received \$26,260.53 form Mineral Leasing which is to be included in the General Fund.

**NOW THEREFORE**, be it ordained that the Board of Trustees of the Town of Rico amends the 2007 Budget as follows;

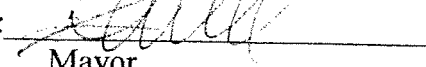
**Section 1:** See attached Water Fund, Sewer Fund, and General Fund Amended Budgets.

**Section 2:** The amendments set forth herein in no way effect the taxes levied as set forth in Ordinance No. 2006-3.

**Section 3:** This Ordinance shall take effect immediately upon final adoption.

ORDINANCE INTRODUCED, READ, APPROVED AND ADOPTED ON THE 14<sup>TH</sup>  
DAY OF NOVEMBER 2007.

ORDINANCE READ, APPROVED AND ADOPTED ON FINAL READING THIS 12<sup>TH</sup>  
DAY OF DECEMBER 2007.

By:   
\_\_\_\_\_

Mayor

Attest:   
\_\_\_\_\_

Town Clerk