

TOWN OF RICO
ORDINANCE NO. 2008-1

**AN ORDINANCE OF THE TOWN OF RICO, COLORADO AMENDING
ORDINANCE NO. 340 TO INCREASE WATER USER FEES FOR THE TOWN
WATER ENTERPRISE**

WHEREAS, it is the duty and obligation of the Board of Trustees to set and establish rates and charges for the Town's Water Enterprise in an amount sufficient to pay for the operation, maintenance, and indebtedness of the Town's water system;

WHEREAS, the Town of Rico has recently undergone substantial improvements to its water treatment facilities and will continue to undergo additional improvements in the coming year;

WHEREAS, the Board of Trustees finds that the current rates for water service are insufficient to pay for the costs of providing water service to water tap holders in the Rico area;

WHEREAS, the Board of Trustees finds that charging water tap users an amount which pays for the costs of providing water service will promote the availability of necessary water service and will thereby promote the health and welfare of the Rico community.

**NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF
THE TOWN OF RICO, the following:**

SECTION 1. Water Rates, Ordinance No. 340, subsection A, subparagraphs 1 and 2 (which Amended Ordinance 299), are hereby amended as follows:

- A. All water tap holders in the Town of Rico shall pay to the Town Clerk the sums set for water usage in accordance with the following schedule:
1. Three Hundred Ninety-Six Dollars (\$396.00) per year minimum for each residential tap holder within the Town of Rico. The \$396.00 per year minimum residential payment may be paid monthly at the rate of Thirty-Three Dollars (\$33.00) per month. The minimum payment shall entitle each tap holder to the use of 3,000 gallons per calendar month.

2. Seven Hundred Fifty-Six (\$756.00) per year minimum for each commercial tap holder within the Town of Rico. The \$756.00 per year minimum commercial payment may be paid monthly at the rate of Sixty-Three Dollars (\$63.00) per month. The minimum payment shall entitle each tap holder to the use of 7,000 gallons per calendar month.
3. Each residential tap holder shall pay, in addition to the minimum monthly fee set forth above, Five Dollars (\$5.00) per thousand (1,000) gallons of water usage above the entitled three thousand (3,000) gallons of water usage for each calendar month.
4. Each commercial tap holder shall pay, in addition to the minimum monthly fee set forth above, Six Dollars (\$6.00) per thousand (1,000) gallons of water usage above the entitled seven thousand (7,000) gallons of water usage for each calendar month.
5. Each tap holder outside the municipal limits of the Town of Rico shall pay fees for water service at the rate of one and one-half times the prevailing rates in the Town.

B. Water fees shall begin the month that a water tap holder connects to the Rico Water System. The minimum monthly fees shall be assessed in full for the first month, on a calendar basis, that the water tap holder connects to the Rico Water System.

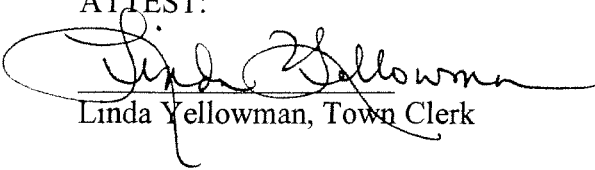
This Ordinance was introduced, read and adopted upon first reading on the 19th day of January, 2008.

This Ordinance was, following public notice, read and finally adopted upon second reading on the 20th day of February, 2008.

This Ordinance shall take effect upon final adoption and publication.

By: 
Joe Eroke, Mayor

ATTEST:


Linda Yellowman, Town Clerk