

TOWN OF RICO
ORDINANCE NO. 2009-6

**AN ORDINANCE OF THE TOWN OF RICO, COLORADO AMENDING RICO BUDGET
ORDINANCE NO. 2008- 8 TO REFLECT ADDITIONAL REVENUES AND
EXPENDITURES**

WHEREAS, the Rico Town Charter, Article VI, sec. 6.7, states that the Rico Board of Trustees may make additional appropriations by Ordinance during the fiscal year to amend the Town's 2009 Budget as previously adopted by Ordinance No. 2008-8, for unanticipated expenditures or receipt of additional revenues;

WHEREAS, the Town of Rico's Water Fund/Capital Improvements Fund has received additional revenues from the Department of Local Affairs (DOLA) for the Town's water improvement project engineering and environmental assessment, so that the total amount of revenues for the Water Fund as a result of these grant monies reflects an increase of \$60,000;

WHEREAS, the Town of Rico's Water Fund has also incurred additional expenses in the amount of \$90,000 related to the Town's water improvement project engineering and environmental assessment, which includes the Town's matching funds for the DOLA grant monies of \$60,000 as set forth above;

WHEREAS, the Town's General Fund has received additional revenues of \$23,287.91 from mineral leasing revenues received from Dolores County;

WHEREAS, the Town's General Fund has received additional revenues of \$900 in grant monies from the Rico Center to aid the Town in funding the Vista Program Position;

WHEREAS, the Town's General Fund has received additional revenues of \$25,000 from Atlantic Richfield Company (ARCO) to reimburse the Town for expenses incurred in hiring a consultant, the Trust for Land Restoration, to aid the Town in finalizing and closing the Rico Soils VCUP with ARCO and the State of Colorado;

WHEREAS, the Town's General Fund has received additional revenues of \$20,000 from Atlantic Richfield Company (ARCO) to reimburse the Town for expenses incurred in compensating the Town's contract employees for services necessary to aid the Town in finalizing and closing the Rico Soils VCUP with ARCO and the State of Colorado;

WHEREAS, the Town's General Fund has received additional revenues of \$2,500 in grant monies from the Department of Local Affairs (DOLA) for amendment of the Town's Master Plan;

ORDINANCE INTRODUCED, READ, APPROVED AND ADOPTED ON THE 21st DAY
OF OCTOBER 2009.

ORDINANCE READ, APPROVED AND ADOPTED BY FINAL READING
THIS ___ DAY OF NOVEMBER 2009.

By: Barbara L. Petta
Mayor

Attest: [Signature]
Town Clerk