

ORDINANCE NO. 241

ORDINANCE PERTAINING TO THE PARTICIPATION OF THE TOWN OF RICO IN THE PUBLIC EMPLOYEE'S SOCIAL SECURITY SECTION OF THE DIVISION OF EMPLOYMENT OF THE STATE OF COLORADO:

As the 38th General Assembly of the State of Colorado, in regular session, enacted Chapter, 1951 Session Laws, (now known as CRS 111-7, 1963, as amended) to enable political subdivisions of the State to voluntarily take all action necessary to effectuate coverage of certain officers and employees under the old-age, survivors, disability, and health insurance system pursuant to Section 218 of Title II of the Federal Social Security Act, as amended; and, as the Division of Employment of the Department of Labor and Employment is the designated authority to implement and administer the State's Public Employee's Social Security Retirement system to provide for the coverage of certain officers and employees under the said old-age, survivors, disability, and health insurance system; be it ordained by the Town Council of Rico that it is the considered opinion of this body that the extension of the Social Security system to certain officers and employees of the Town of Rico will be of great benefit, not only to the employees of the Town of Rico by providing that certain officers and employees may participate in the old-age, survivors, disability, and health insurance, but will also be of great benefit to the Town of Rico by enabling it to attract and retain in employment the best of personnel and thus increase the efficiency of its government.

The Rico Town Clerk is hereby authorized to negotiate, execute, and deliver to the Division of Employment, this plan and a State-Local agreement, required under Section 5 of said enabling Act and the Social Security Act, to extend coverage to certain officers and employees of the Town of Rico and do all other things to effectuate coverage of certain officers and employees under the old-age, survivors, disability, and health insurance system.

The Rico Town Clerk is hereby authorized to establish a system of payroll deductions to be matched by payments by the Town of Rico to be paid into the Colorado social security contribution fund through the Division of Employment, and to make charges of this cost to the fund, or funds, from which wage or salary payments are issued to employees of the Town of Rico. Such payments are to be made in accordance with the provisions of the Federal Insurance Contributions Act on all services which constitute employment within the meaning of the Act. Payments made to the Division of Employment shall be due and payable as shall bear interest at the rate of six per cent per annum until such time as payments due are made.

Appropriation is hereby made from the General Fund of the

Town of Rico in the required amount to pay into the Colorado social security contribution fund as provided in Section 5 (3) (a) of the enabling Act and in accordance with this plan and the State Local Government.

Authority is hereby given to the Rico Town Clerk of the Town of Rico to enter into an agreement with the Division of Employment, which agreement shall be in accordance with CRS 111-7, 1963, as amended, and with Section 218 of Title II of the Social Security Act. This plan and the State-Local agreement shall provide that the participation of this Town of Rico shall be effective on April 1, 1974.

Dated this 3rd day of May, 1974.

Signed:

Cecelia Mangold, Trustee
Diana Fahrion, Trustee
Tony Ferando, Trustee
Tom H. Myers, Trustee

ATTEST:

Karen E. Randol
Town Clerk