

RESOLUTION NO. 135

A RESOLUTION OF THE TOWN BOARD OF TRUSTEES OF THE TOWN OF RICO, COLORADO IN SUPPORT OF AFFILIATION WITH THE PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION (PERA).

WHEREAS, under the provisions of Title 24, Article 51, Part 3, Colorado Revised Statutes, as amended, any political subdivision within the State of Colorado or any public agency created by the State or any of its political subdivisions may make application to the Board to affiliate with the Public Employees' Retirement Association (PERA), and

WHEREAS, the Town of Rico plans to appropriate funds for the employer's payments to the retirement fund as provided in said Article, and

WHEREAS, the employees of the Town of Rico have expressed their desire to participate in said retirement fund as provided in said Article, **NOW, THEREFORE**,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF TOWN OF RICO, COLORADO:

That the Town of Rico apply for affiliation with the Public Employees' Retirement Association (PERA) as provided in Title 24, Article 51, Part 3, Colorado Revised Statutes, effective as of March 1, 1997, and that the proper officers of the town are hereby authorized to perform all acts necessary to obtain such affiliation and to comply with all requirements and rules of said Article and Association upon affiliation in the retirement fund.

That the employees of the Town of Rico be notified by the executive officer that they must enroll (or exempt) themselves with said Association as provided in said Article, with membership to be effective the first day of the month of March, 1997.

By: 

Robert W. Small, Mayor

Attest: 

Linda Yellowman, Town Clerk

I certify that the above is a true copy of a resolution adopted by the Board of Trustees of the Town of Rico at its special meeting held on February 19, 1997.

By: 

Robert W. Small, Mayor