

RESOLUTION ON FRANCHISE TAX

WHEREAS, the San Miguel Power Association is currently paying a franchise tax to the Town of Rico, and

WHEREAS, the telephone company which now serves the Town of Rico is not paying a franchise tax in any amount; and

WHEREAS, the Town of Rico is in serious need of additional revenue, and further considers failure to exercise a reasonable franchise against the telephone company to be discriminatory as against San Miguel Power Company,

NOW THEREFORE, BE IT RESOLVED that the Town Board of the Town of Rico hereby authorizes its attorneys, Dilts, Wilson, Dyer and Fossum, P.C. to proceed with an investigation and to make a determination and report to the Town Board of the Town of Rico regarding the desirability and the possibility of imposing a reasonable excise tax upon said telephone company.

This resolution was duly passed at the regular March meeting of the Town Board of the Town of Rico held March 12, 1976, and beginning at 7:00 o'clock p.m.

TOWN BOARD OF TOWN OF RICO

Anna Engel  
Diana Fahrion  
Tony Ferando  
Myron L. Jones  
Tom H. Myers